

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT  
INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 01/01 – 31/12/2012**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 24 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 01/01/2012 – 31/12/2012

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/12/2012</b>	<b>CONDITION 31/12/2011</b>	<b>Index '12/'11</b>
<b>A</b>	<b>REVENUES</b>	<b>581,901,396</b>	<b>694,957,196</b>	<b>84</b>
1	Revenues from services	1,161,471	0	-
2	Income in accordance to special regulations	445,524,379	427,987,546	104
3	Property income	133,684,800	266,444,197	50
4	Other revenues	1,163,140	525,453	101
<b>B</b>	<b>EXPENSES</b>	<b>89,605,029</b>	<b>409,179,374</b>	<b>22</b>
1	Employees costs	7,345,259	7,347,216	100
2	Cost of materials	4,464,124	5,336,395	84
3	Financial expenses	144,683	312,314	46
4	Depreciation	653,843	2,674,299	24
5	Donations	21,949	38,411	57
6	Other expenses	76,975,171	393,470,739	20
<b>C</b>	<b>INCOME SURPLUS (A – B)</b>	<b>492,296,367</b>	<b>285,777,822</b>	<b>172</b>

**BALANCE SHEET**

As of 31/12/2012

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/12/2012</b>	<b>CONDITION 31/12/2011</b>	<b>Index '12/'11</b>
	<b>ASSETS</b>	<b>7,958,365,252</b>	<b>7,418,258,153</b>	<b>107</b>
0	NON-FINANCIAL ASSETS	319,741,354	324,581,834	99
01	NON-PRODUCED LONG-TERM ASSETS	7,503,217	7,513,569	99
011	Tangible assets-natural assets	7,487,761	7,487,761	100
012	Intangible assets	164,264	164,264	100
019	Valuation adjustment	(148,808)	(138,456)	108
02	PRODUCED LONG-TERM ASSETS	312,238,137	317,068,265	99
021	Buildings	377,269,401	377,269,401	100
022	Machinery and technical equipment	3,955,956	3,948,403	100
023	Vehicles	449,420	449,420	100
024	Books, works of art...	1,220,162	1,220,162	100
025	Intangible assets	1,569,768	1,528,965	103
029	Valuation adjustment	(72,226,570)	(67,348,086)	107
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0	-
052	Machinery and technical equipment in progress	0	0	-
1	FINANCIAL ASSETS	7,638,623,898	7,093,676,319	108
11	CASH IN HAND AND AT BANK	566,336,987	272,431,537	208
111	Cash at bank	566,333,584	272,426,774	208
112	Separated resources	0	0	-
113	Cash in hand	3,403	4,763	71
12	DEPOSITS, SURETIES	14,201,304	294,133,860	100
121	Deposits in banks and other financial institutions	10,145,964	10,145,964	100
122	Sureties	2,947,820	2,947,820	100
123	Receivables from employees	0	0	-
129	Other receivables	1,105,733	281,040,076	≤1
13	LOANS	886,490,854	776,405,076	114
131	Loans to citizens and households	71,435,272	71,533,807	100
132	Loans to entrepreneurs	2,722,452,837	2,610,268,060	104
139	Valuation adjustment	(1,907,397,255)	(1,905,396,791)	100

14	SECURITIES	2,238,644,199	2,044,215,500	110
144	Bonds	243,176,499	270,000,000	90
146	Other securities	1,995,467,700	1,774,215,500	113
149	Valuation adjustment	(0)	(0)	-
15	STOCKS AND OTHER EQUITY	2,435,754,005	2,394,787,104	102
151	Stocks and other equity in banks	517,992,975	320,155,777	162
152	Stocks and other equity in companies	1,946,088,563	2,102,958,860	93
159	Valuation adjustment	(28,327,533)	(28,327,533)	100
16	RECEIVABLES	1,497,196,549	1,311,703,242	114
161	Accounts receivables	1,202,750,050	754,406,463	159
163	Receivables in accordance to special regulations	7,761,230	8,210,677	95
164	Property income receivables	785,238,306	873,822,634	90
169	Valuation adjustment	(498,553,037)	(324,736,532)	154
	<b>LIABILITIES AND OWN FUNDS</b>	<b>7,958,365,252</b>	<b>7,418,258,153</b>	<b>107</b>
2	LIABILITIES	9,798,212	92,669,478	11
24	LIABILITIES	1,823,375	3,932,199	46
241	Amounts owned to employees	600,065	647,610	93
243	Material expenses payables	796,829	2,903,310	27
244	Financial expenses payables	111,847	381,279	29
249	Other payables	314,634	0	-
25	SECURITIES PAYABLES	0	80,317,503	-
253	Securities payables	0	80,317,503	-
26	LOANS	205,752	209,099	98
261	Bank loans	205,752	209,099	98
29	ACCRUALS	7,769,085	8,210,677	95
291	Delayed payment of expenditures	7,854	0	-
292	Accruals	7,761,231	8,210,677	95
5	OWN FUNDS	7,948,567,040	7,325,588,675	109
51	OWN FUNDS	4,844,891,606	4,714,209,607	103
511	Own Funds	4,844,891,606	4,714,209,607	103
52	NET INCOME	3,103,675,434	2,611,379,068	119
523	Profit/Loss	3,103,675,434	2,611,379,068	119